

HORIZON SECURITIES LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT March 31, 2019

Assets	Note	Mar-19 Rupees	Jun-18 Rupees
Non current assets			
Property, plant and equipment		11,203,020	12,037,964
Intangible asset		2,500,000	2,500,000
Long term investment		15,259,068	15,259,068
Security deposits		2,030,000	1,850,000
		<u>30,992,088</u>	<u>31,647,032</u>
Current assets			
Trade debts		22,183,836	33,992,031
Advances and prepayments		57,286,166	55,552,103
Deposit & Other Receivable		25,022,607	35,582,631
Income Tax Refundable		5,037,288	3,897,519
Short Term Investment		1,982,063	58,263,858
Cash and bank balances		23,999,838	34,562,814
		<u>135,511,798</u>	<u>221,850,956</u>
Total Assets		<u><u>166,503,887</u></u>	<u><u>253,497,988</u></u>
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital		200,000,000	200,000,000
Issued, subscribed and paid-up capital		139,650,000	139,650,000
Fair value loss on remeasurement of available-for-sale investments		(12,936,122)	(12,936,122)
Unappropriated profit		11,021,233	37,403,569
		<u>137,735,111</u>	<u>164,117,447</u>
Liabilities			
Non current liabilities			
Long term loans			
Liabilities against assets subject to finance lease			
Current liabilities			
Current portion of liabilities against assets subject to finance lease		268,788	665,959
Trade payables and Other Payable		28,499,988	46,189,811
Accrued Makeup			1,346,602
Short term borrowings			41,178,169
Taxation			-
		<u>28,768,776</u>	<u>89,380,541</u>
Total Liabilities		<u>28,768,776</u>	<u>89,380,542</u>
Contingencies and commitments			
Total Equity and Liabilities		<u><u>166,503,887</u></u>	<u><u>253,497,988</u></u>
		0	0

Chief Executive

Director

HORIZON SECURITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED ON MARCH 31, 2019

	Nine Months ended	
	Mar-19 Rupees	Mar-18 Rupees
Operating revenue	9,732,393	12,203,603
Gain/(Loss) on sale of short term investments - net	(5,817,925)	(16,189,326)
Fair value (loss) / gain on remeasurement of investments through profit or loss	(280,319)	(4,440,543)
Other income	1,248,654	14,036,399
	4,882,803	5,610,133
Administrative and operating expenses	(30,986,749)	(26,843,731)
Other expenses		
Finance cost	(278,390)	(5,758,879)
Profit/(Loss) before taxation	(26,382,336)	(26,992,477)
Taxation		
Current		
Prior year		
Profit/(Loss) after taxation	(26,382,336)	(26,992,477)
Earning/ (Loss) per share - basic	(1.89)	(1.93)

Chief Executive

Director