

HORIZON SECURITIES LIMITED

Financial Statements

For the Quarter Ended on 30 September, 2021

HORIZON SECURITIES LIMITED

Balance Sheet

As at September 30, 2021

	Note	Sep-21 Rupees	Jun-21 Rupees
ASSETS			
Non-Current Assets			
Property and equipment		28,411,649	9,938,040
Intangible asset		2,500,000	2,500,000
Long term investments		20,533,912	20,533,912
Long term deposits		1,680,000	1,680,000
		53,125,561	34,651,952
Current Assets			
Trade debts - net		41,178,870	27,176,167
AdvancesDeposits and other receivables		85,860,136	106,555,726
Short term investments		519,958	744,328
Income tax refundable		5,782,146	4,068,050
Cash and bank balances		26,752,179	36,167,875
		160,093,289	174,712,146
		213,218,850	209,364,098
Equity and Liabilities			
Share capital and reserves			
Share capital		139,650,000	139,650,000
Unappropriated profit		33,158,621	29,137,479
Surplus on remeasurement of available for sale investments		(7,661,278)	(7,661,278)
		165,147,343	161,126,201
Total equity			
Non-Current Liabilities			
Lease liabilities		18,808,946	5,204,528
Current Liabilities			
Trade and other payables		26,354,486	41,199,855
Current portion of non-current liabilities		2,908,075	1,833,514
		29,262,561	43,033,369
Contingencies and commitments		213,218,850	209,364,098

(0)

Chief Executive

Director

HORIZON SECURITIES LIMITED

Profit and Loss Account

For the Quarter ended September 30, 2021

	<i>Note</i>	Sep-21 Rupees	Sep-20 Rupees
Operating Revenue		5,097,831	9,673,682
Gain/(Loss) on sale of short term investments - net		22,090	324,745.74
Fair value Gain/(Loss) on remeasurement of investments through profit or loss		(44,370)	1,090
Other Income		8,436,420	1,086,945
		<u>13,511,971</u>	<u>11,086,463</u> -
Operating and administrative expenses		(9,048,893)	(6,913,527)
Financial charges		(441,936)	(159,947)
Profit / (loss) before taxation		<u>4,021,142</u>	<u>4,012,989</u> -
Taxation			
Profit/ (loss) for the year		<u><u>4,021,142</u></u>	<u><u>4,012,989</u></u> -
Earning/ (Loss) per share - basic		0.29	0.29

Chief Executive