

HORIZON SECURITIES LIMITED

Balance Sheet

As at September 30, 2019

ASSETS	Note	Sep-19 Rupees	Jun-19 Rupees
Non-Current Assets			
Property and equipment		10,629,249	10,916,139
Intangible asset		2,500,000	2,500,000
Long term investments		19,158,233	19,158,233
Long term deposits		1,930,000	2,030,000
		34,217,482	34,604,372
Current Assets			
Trade debts - net		14,460,086	229,725,199
Advances		80,664,305	68,062,449
Deposits and other receivables		13,400,000	11,427,914
Income tax refundable		5,318,137	5,267,815
Short term investments		1,023,943	1,012,332
Cash and bank balances		29,724,287	40,928,604
		144,590,758	356,424,313
		178,808,240	391,028,685
Equity and Liabilities			
Share capital and reserves			
Share capital		139,650,000	139,650,000
Unappropriated profit		10,637,772	15,589,842
Surplus on remeasurement of available for sale investments		(9,036,958)	(9,036,958)
Total equity	-	141,250,814	146,202,884
Non-Current Liabilities			
		-	-
Current Liabilities			
Trade and other payables		37,310,490	244,578,865
Provision for Taxation		246,935	246,935
		37,557,425	244,825,800
Contingencies and commitments			
		178,808,240	391,028,685

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Chief Executive

Director

HORIZON SECURITIES LIMITED

Profit and Loss Account

For the Quarter ended September 30, 2019

	<i>Note</i>	Sep-19 Rupees	Sep-19 Rupees
Operating Revenue		2,862,638	2,883,558
Gain/(Loss) on sale of short term investments - net		-	(5,501,350)
Fair value Gain/(Loss) on remeasurement of investments through profit or loss		11,611	(101,628)
Other Income		129,259	258,300
		<u>3,003,508</u>	<u>-</u>
Operating and administrative expenses		(7,951,413)	(10,120,849)
Financial charges		(4,164)	(222,755)
Profit / (loss) before taxation		<u>(4,952,070)</u>	<u>-</u>
Taxation			
Profit/ (loss) for the year		<u>(4,952,070)</u>	<u>(12,804,724)</u>
Earning/ (Loss) per share - basic		(0.35)	(0.92)

Chief Executive

Director