

HORIZON SECURITIES LIMITED

Balance Sheet

As at September 30, 2020

	Note	Sep-20 Rupees	Jun-20 Rupees
ASSETS			
Non-Current Assets			
Property and equipment		18,813,257	10,308,288
Intangible asset		2,500,000	2,500,000
Long term investments		19,605,539	19,605,539
Long term deposits		1,680,000	1,680,000
		42,598,796	43,296,516
Current Assets			
Trade debts - net		60,926,008	215,238,034
AdvancesDeposits and other receivables		99,975,837	86,900,368
Short term investments		693,440	2,331,989
Income tax refundable		5,074,475	4,960,210
Cash and bank balances		29,373,846	31,149,606
		196,043,606	345,194,697
		238,642,402	388,491,213
Equity and Liabilities			
Share capital and reserves			
Share capital		139,650,000	139,650,000
Unappropriated profit		21,475,456	18,650,453
Surpl		(8,589,651)	(8,589,651)
		152,535,805	149,710,802
Total equity			
Non-Current Liabilities			
Lease liabilities		6,957,887	6,957,888
Current Liabilities			
Trade and other payables		78,029,722	230,406,693
Current portion of non-current liabilities		1,118,987	1,415,830
		79,148,709	231,822,523
Contingencies and commitments		238,642,401	388,491,214

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Chief Executive

Director

HORIZON SECURITIES LIMITED

Profit and Loss Account

For the Quarter ended September 30, 2020

	<i>Note</i>	Sep-20 Rupees	Sep-19 Rupees
Operating Revenue		9,673,682	2,862,638
Gain/(Loss) on sale of short term investments - net		324,745.74	-
Fair value Gain/(Loss) on remeasurement of investments through profit or loss		1,090	11,611
Other Income		1,086,945	129,259
		<u>11,086,463</u>	<u>3,003,508</u>
Operating and administrative expenses		(6,913,527)	(7,951,413)
Financial charges		(159,947)	(4,164)
Profit / (loss) before taxation		<u>4,012,989</u>	<u>(4,952,070)</u>
Taxation			
Profit/ (loss) for the year		<u>4,012,989</u>	<u>(4,952,070)</u>
Earning/ (Loss) per share - basic		0.29	(0.92)

Chief Executive

Director