

Horizon Securities Limited

COMPUTATION OF NCBC UNDER SCHEDULE II OF THE SECURITIES BROKERS (LICENSING AND OPERATIONS) REGULATIONS, 2016, AS AT JULY 31, 2016

DESCRIPTION	VALUATION BASIS		VALUE (RS)
<u>CURRENT ASSETS</u>			
1 Cash in hand	Book Value	-	-
Cash at Banks			
Bank Balances pertaining to Clients	Book Value	16,640,670	
Bank Balances pertaining to Brokerage House	Book Value	4,911,364	21,552,034
2 Trade Receivables	Book Value	48,712,265	
	Less: Overdue for more than 14 days	(23,935,982)	24,776,283
3 Investment in listed securities in	Market Value	135,802,071	
	Less: 15% discount	(20,370,311)	115,431,760
4 Securities purchased/held for the clients But payment has not been received within 14 days			6,647,485
			168,407,562
<u>CURRENT LIABILITIES</u>			
1 Trade Payables	Book Value	13,491,830	
	Less: Overdue for more than 30 days	(2,823,925)	10,667,906
4 Other Liabilities			86,191,235
			96,859,141
NET CAPITAL BALANCE AS AT JULY 31, 2016			71,548,421

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