

# Horizon Securities Limited

## COMPUTATION OF NCBC UNDER SCHEDULE II OF THE SECURITIES BROKERS (LICENSING AND OPERATIONS ) REGULATIONS, 2016, AS AT SEPTEMBER 30, 2018

DESCRIPTION	VALUATION BASIS		VALUE (RS)
<b><u>CURRENT ASSETS</u></b>			
1 <b>Cash in hand</b>	Book Value	-	-
<b>Cash at Banks</b>			
Bank Balances pertaining to Clients	Book Value	24,752,219	
Bank Balances pertaining to Brokerage	Book Value	852,515	
			25,604,734
2 <b>Trade Receivables</b>	Book Value	34,949,583	
	Less: Overdue for more than 14 days	(24,918,814)	
			10,030,769
3 <b>Investment in listed securities in</b>			
	Market Value	1,951,986	
	Less: 15% discount	(292,798)	
			1,659,188
4 <b>Securities purchased/held for the clients But payment has not been received within 14 days</b>			11,591,581
5 Other Assets- Margin with NCCPL			40,972,824
			<b>89,859,097</b>
<b><u>CURRENT LIABILITIES</u></b>			
1 <b>Trade Payables</b>	Book Value	26,586,361	
	Less: Overdue for more than 30 days	(11,552,369)	
			15,033,991
2 <b>Other Liabilities</b>			19,174,447
			<b>34,208,438</b>
<b>NET CAPITAL BALANCE AS AT SEP 2018</b>			<b>55,650,659</b>