

Horizon Securities Limited

COMPUTATION OF NCBC UNDER SCHEDULE II OF THE SECURITIES BROKERS (LICENSING AND OPERATIONS) REGULATIONS, 2016, AS AT JANUARY 31, 2017

| DESCRIPTION | VALUATION BASIS | | VALUE (RS) |
|---|-------------------------------------|--------------|--------------------|
| <u>CURRENT ASSETS</u> | | | |
| 1 Cash in hand | Book Value | | - |
| Cash at Banks | | | |
| Bank Balances pertaining to Clients | Book Value | 22,226,919 | |
| Bank Balances pertaining to Brokerage | Book Value | 6,560,606 | 28,787,526 |
| 2 Trade Receivables | Book Value | 59,881,323 | |
| | Less: Overdue for more than 14 days | (15,825,287) | 44,056,036 |
| 3 Investment in listed securities in | | | |
| | Market Value | 183,231,467 | |
| | Less: 15% discount | (27,484,720) | 155,746,747 |
| 4 Securities purchased/held for the clients But payment has not been received within 14 days | | | 6,071,749 |
| 5 Other Assets- Margin with PSX | | | 58,872,592 |
| | | | 293,534,649 |
| <u>CURRENT LIABILITIES</u> | | | |
| 1 Trade Payables | Book Value | 41,142,206 | |
| | Less: Overdue for more than 30 days | (4,352,344) | 36,789,862 |
| 2 Other Liabilities | | | 101,133,957 |
| | | | 137,923,819 |
| NET CAPITAL BALANCE AS AT JANUARY 31, 2017 | | | 155,610,831 |